

Frost & Sullivan applauds Future-ready enterprises at the 2023 India Manufacturing Excellence Awards

~At the 19th edition, 17 companies were honored with awards for their outstanding performance ~

~Nominations for the 20th edition of the awards are now open~

Mumbai, India, December 18, 2023 – [Frost & Sullivan](#) recently wrapped up the 19th edition of the **India Manufacturing Excellence Awards (IMEA)** at Taj Bangalore, Bengaluru. **17** companies were celebrated for their achievements in optimizing operational excellence and demonstrating future readiness. The evaluation criteria included the utilization of digital manufacturing tools, optimization of the supply chain, and effective enhancement of manufacturing capabilities. A total of **22** awards were presented during the grand ceremony held on December 15, 2023.

This year's awards were presented to companies across four major categories: Indian Manufacturer of the Year Award, Future-Ready Factory of the Year Award, Smart Factory of the Year Award, and Gold Award. **Hindalco Industries Limited** received the evening's top honors—the Indian Manufacturer of the Year Award, while **ABB India Limited - Smart Power Division** walked away with the Smart Factory of the Year Award, the 1st Runner-Up of the Indian Manufacturer of The Year Award. Hindalco Industries Limited - Mahan Aluminium, Aditya Aluminium - Hindalco Industries Limited, Vedanta Limited, Royal Enfield - A Unit Of Eicher Motors Limited and Karam Safety Private Limited were awarded the Future Ready Factory of the Year. The newly introduced Consistency Awards were well-deservedly bestowed upon Hindalco Industries Limited - Mahan Aluminium and ABB India Limited - Smart Power Division.

Congratulating the award recipients, **Rahul Sharma, VP & Global Head, Digital Transformation & Sustainability, Frost & Sullivan**, said, "We extend our heartiest congratulations to all the winners for their commendable achievements in optimizing their manufacturing operations. These awards signify the sustained excellence and commitment demonstrated by these companies in their respective fields. Looking back, the event underscored the ongoing shift in manufacturing practices towards greater efficiency, sustainability, and resilience. The industry leaders serve as a source of inspiration for the future of manufacturing excellence."

Deepak NG, Managing Director, Dassault Systemes India, said, "Digital technologies are shaping the new face of manufacturing and are dramatically improving human-machine efficiency. Companies that will effectively implement virtual twins will have a competitive advantage in terms of price points and time to market. India Manufacturing Excellence Awards (IMEA) constituted by Frost & Sullivan is based on the same premise and belief, with a proprietary assessment methodology perfected over 1000+ manufacturing sites. For manufacturing leaders, now is the time to take a step forward and accelerate toward digital maturity, sustainability, and improved business performance."

IMEA is the country's earliest and most respected assessment-based manufacturing award. With a proprietary assessment methodology, this program is an ideal platform to drive your operational excellence journey. Over the past 19 years, Frost & Sullivan has assisted automotive, industrial engineering, FMCG, pharmaceutical, healthcare, and metals-based organizations to advance their manufacturing capabilities, extend supply chains, and optimize production systems.

The event was supported by **Dassault Systemes** as **Technology Partner**, **CNBC TV18** as **Television Media Partner**, and **Manufacturing Today**, **MOTORINDIA** and **EV Tech News** as **Media Partners** and **Bizvin** as **Outreach Partner**.

To know more about the awards and the methodology, please visit: <https://frost.ly/822>

To schedule an interaction with our spokespersons, please email Aishwarya Nair at aishwarya.nair@frost.com

Recipients of the India Manufacturing Excellence Awards 2023

S. No.	Company Name	Award Title
Indian Manufacturer of The Year Award		
1	Hindalco Industries Limited - Mumbai	Indian Manufacturer of the Year - Corporate Award
2	ABB India Limited - Smart Power Division	Indian Manufacturer of The Year Award - 1st Runner up
Future Ready Factory of the Year Award		
3	Hindalco Industries Limited - Mahan Aluminium	Future Ready Factory of the Year Metals Sector, Mega Large Business
4	Aditya Aluminium - Hindalco Industries Limited	Future Ready Factory of the Year Metals Sector, Mega Large Business
5	Hindalco Industries Limited - Renukoot	Future Ready Factory of the Year Metals Sector, Mega Large Business
6	Vedanta Limited	Future Ready Factory of the Year Metals Sector, Mega Large Business
7	Royal Enfield - A Unit Of Eicher Motors Limited	Future Ready Factory of the Year Automotive Sector, Mega Large Business
8	Karam Safety Private Limited	Future Ready Factory of the Year Engineering Sector, Medium Business
Smart Factory of the Year Award		
9	ABB India Limited - Smart Power Division	Smart Factory of the Year
Gold Awards		
10	Utkal Alumina International Limited	Gold Award Metals Sector, Mega Large Business
11	Hindalco Industries Limited	Gold Award - Runner Up Metals Sector, Mega Large Business
12	Tata Motors Limited - Commercial Vehicles	Gold Award Automotive Sector, Mega Large Business
13	Hindalco Industries Limited - Belagavi Works	Gold Award Metals Sector, Large Business
14	Cipla Limited, Unit - 2	Gold Award Pharma Sector, Large Business
15	Cavinkare Private Limited	Gold Award FMCG Sector, Large Business
16	Microlabs Limited	Gold Award Pharma Sector, Medium Business
17	Zydus Lifesciences Limited	Gold Award - Runner up Pharma Sector, Medium Business
18	Kansai Nerolac Paints Limited	Gold Award Process Sector, Medium Business
19	PN International Private Limited	Gold Award Engineering Sector, Medium Business
Corporate Gold Award		
20	Karam Group	Corporate Gold Award
Consistency Award		
21	Hindalco Industries Limited - Mahan Aluminium	Consistency Challenger Award
22	ABB India Limited - Smart Power Division	Consistency Aspirer Award

About Frost & Sullivan

For over six decades, Frost & Sullivan has helped build sustainable growth strategies for Fortune 1000 companies, governments, and investors. We apply actionable insights to navigate economic changes, identify disruptive technologies, and formulate new business models to create a stream of innovative growth opportunities that drive future success.

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