Frost & Sullivan Honored Indian Manufacturing & Service Enterprises Demonstrating Operational Excellence and Best Practices at its Project Evaluation and Recognition Program 2019

Mumbai, India, December 20, 2019: The 5th edition of Frost & Sullivan's <u>Project Evaluation and Recognition</u> <u>Program (PERP)</u> concluded on December 18, 2019, in Mumbai. This year **16 Awards** and **14 Certificates of Merit** were presented to companies that demonstrated operational excellence and implementation of best practices across industry sectors. PERP is a unique platform designed to recognize projects undertaken by manufacturing and service enterprises in India to achieve business goals, create competitive businesses, enhance sustainability and facilitate change management in today's complex business environment.

PERP as a platform was established in 2014 when <u>Frost & Sullivan</u> saw the need to have a common platform where small victories are celebrated and honored. The categories in which participating companies were scrutinized and their performance evaluated on included Operational Excellence Leadership, Process Innovation Leadership, Customer Value Leadership, Cost Leadership, Supply Chain Leadership, Quality Enterprise Leadership, Environment Leadership, Safety Leadership, Human Capital Leadership, Information Technology Leadership, and Logistics Excellence Leadership. In addition, seven new categories under the umbrella of technology were introduced this year, namely, Additive Manufacturing, Big Data Analytics, Artificial Intelligence, Digital Modeling, Augmented/Virtual Reality, Smart Products & Solutions, and Automation & Robotics.

Raghavendra Rao, Associate Partner & Senior Vice President, Frost & Sullivan, said, "Any large achievement starts with a series of smaller successes and ideas that finally congregate into the larger mandate. This is the essence of PERP, and the idea that supports it is to recognize those islands of brilliance and examples of successes that are eventually collectively instrumental in achieving the larger objective of the organization. In the race for the larger accolades, these projects must not be compromised or left unrecognized, which are critical to keeping the teams motivated and in limelight."

Talking about the awards program and the participation this year, **Gowtham Sivabalan**, Director, Manufacturing & Process Consulting Practice, Frost & Sullivan, said "Improvement projects in organizations are no longer about addressing inefficiencies; they are becoming the proving ground for innovative and novel methodologies that are employed for being future-ready. With the ever-increasing evaluation benchmarks, it is heartening to witness a high number of shortlisted projects. Besides serving as a catalyst for continual improvement by encouraging participants, PERP is acknowledged by organizations for its benefits of cross-pollination of ideas and shortening the learning curve. It honors projects that are unique in their approach, are inventive as a solution or are a demonstration of dogged efforts in addressing a chronic issue."

To know more about Project Evaluation & Recognition Program and its evaluation process, please log on to http://www.frost.com/perp.

No.	Award Title						Company Name	Location
1	Winner	-	Automation	&	Robotics	Category,	ITC Limited - India	Dongoluru
	Manufacturing Sector						Tobacco Division	Bengaluru

Award Recipients of 2019 Project Evaluation & Recognition Program

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2	Winner - Digital Modeling Category, Manufacturing Sector	JSW Steel - Dolvi Works	Raigad
3	Winner - Environment Leadership Category, Manufacturing Sector	Grasim Industries Limited	Haveri
4	Winner - Operational Excellence Leadership Category, Manufacturing Sector	ITC Limited - Paperboards and Specialty Papers Division	Secunderabad
5	First Runner Up - Operational Excellence Leadership Category, Manufacturing Sector	Grasim Industries Limited	Haveri
6	First Runner Up - Operational Excellence Leadership Category, Manufacturing Sector	Indus Towers Limited	Gurgaon
7	Winner - Process Innovation Leadership Category, Manufacturing Sector	Bharat Petroleum Corporation Limited	Greater Noida
8	First Runner Up - Process Innovation Leadership Category, Manufacturing Sector	Bharat Petroleum Corporation Limited	Greater Noida
9	First Runner Up - Process Innovation Leadership Category, Manufacturing Sector	Indus Towers Limited	Gurgaon
10	Winner - Safety Leadership Category, Manufacturing Sector	Modular Fabrication Facility – Hazira , L&T Hydrocarbon Engineering Ltd	Hazira
11	Winner - Artificial Intelligence Category, Service Sector	HDFC Life Insurance Company Limited	Mumbai
12	Winner - Customer Value Leadership Category, Service Sector	Vestian Global Workplace Services Private Limited	Bengaluru
13	First Runner Up - Customer Value Leadership Category, Service Sector	Aditya Birla Sunlife Insurance Company Limited	Mumbai
14	First Runner Up - Customer Value Leadership Category, Service Sector	Financial Software & Systems	Siruseri
15	First Runner Up - Operational Excellence Leadership Category, Service Sector	Apollo Hospitals International Limited	Ahmedabad
16	Winner - Process Innovation Leadership Category, Service Sector	HDFC Life Insurance Company Limited	Mumbai

No.	Certificate of Merit Title	Company Name	Location
1	Certificate of Merit-Cost Leadership Category, Manufacturing Sector	Indus Towers Limited	Gurgaon
2	Certificate of Merit-Customer Value Leadership Category, Manufacturing Sector	Hindalco Industries Limited - Belagavi Works	Belagavi
3	Certificate of Merit-Environment Leadership Category, Manufacturing Sector	ITC Limited - Foods Division	Pune
4	Certificate of Merit-Operational Excellence Leadership Category, Manufacturing Sector	UPL Limited, Unit 1	Ankleshwar

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[Certificate of Merit-Process Innovation Leadership	Bharat Petroleum	Greater
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	Category, Manufacturing Sector	Corporation Limited	Noida
6	Certificate of Merit- Process Innovation Leadership	Hindalco Industries	
	Category, Manufacturing Sector	Limited - Mahan	Mahan
		Aluminium	
7	Certificate of Merit-Quality Enterprise Leadership	ITC Limited - India	Bengaluru
	Category, Manufacturing Sector	Tobacco Division	
8	Certificate of Merit-Quality Enterprise Leadership	Lad a Talla de l'actual	Gurgaon
	Category, Manufacturing Sector	Indus Towers Limited	
9	Certificate of Merit-Supply Chain Leadership Category,	ITC Limited - Foods	- Foods Pune
	Manufacturing Sector	Division	
10	Certificate of Merit-Cost Leadership Category, Service	CESC Limited	Kolkata
	Sector		
	Certificate of Merit-Customer Value Leadership	Bombay Realty	Mumbai
11	Category, Service Sector		
12	Certificate of Merit-Customer Value Leadership	HDFC Life Insurance	Mumbai
	Category, Service Sector	Company Limited	
13	Certificate of Merit-Environment Leadership Category,	Ramky Enviro	Hyderabad
	Service Sector	Engineers Limited	
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14	Certificate of Merit-Smart Products & Solutions	Sohan Lal Commodity	Navy Dalla
	Category, Service Sector	Management Private	New Delhi
		Limited	

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For over five decades, Frost & Sullivan has become world-renowned for its role in helping investors, corporate leaders and governments navigate economic changes and identify disruptive technologies, Mega Trends, new business models and companies to action, resulting in a continuous flow of growth opportunities to drive future success. <u>Contact us: Start the discussion</u>.

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