

Frost & Sullivan's Project Evaluation and Recognition Program 2017 Applauds Establishments with Revolutionary Success Stories across Industry Sectors

The recognition ceremony awarded 28 companies demonstrating reforming and ground-breaking business projects

MUMBAI, India – December 13, 2017 – For the third consecutive year, [Frost & Sullivan](#) hosted the [Project Evaluation and Recognition Program \(PERP\)](#) lauding the front runners from across industry sectors. The 2017 edition of the awards was held on **December 13th** in **Mumbai**. This year **18 awards** and **10 certificates of merit** were presented to companies across sectors demonstrating operational excellence and implementing Best Practices. PERP is a unique platform designed with an objective to recognize projects undertaken by manufacturing and service enterprises in India to achieve business goals, create competitive businesses, enhance sustainability and facilitate change management in today's complex business environment.

Talking about the awards program and the participation this year, Gowtham Sivabalan, Associate Director, Manufacturing & Process Consulting Practice, Frost & Sullivan, said *“Improvement projects in organizations are no longer about addressing inefficiencies, they are becoming the proving ground for innovative and novel methodologies that are employed for being future ready. With the evaluation benchmarks raised even higher this year, it is heartening to note a high number of projects have been shortlisted to the final round! Besides serving as a catalyst toward continual improvement by encouraging participants, cross pollination of ideas and shortening the learning curve are some of the benefits that organizations acknowledge of participating in the PERP.”*

PERP has been acknowledged as a national platform for an unbiased evaluation of projects along with the team's efforts that have contributed significantly toward enhancing business value across various functions in an organization. To know more about the Project Evaluation and Recognition Program or to participate in the 2018 edition, please write to Priya George (priyag@frost.com), Assistant Manager - South Asia, Corporate Communications with your full name, company name, title, telephone number and company e-mail address, or please log on to the event website for more details – <http://www.frost.com/perp>

This year **52** companies were shortlisted in the awards program. These companies have embraced cutting-edge innovation and demonstrated transformational growth within their organization. The awards assessment besides incorporating inputs from Frost & Sullivan's industry experts also involved a jury selection process with a panel of industry experts and thought leaders. The awards program covered various categories like Supply Chain, Human Capital, Information Technology, Process Innovation, Customer Value, Operational Excellence, Safety, Environment and Cost.

The event was supported by our Gold Partner: Hyundai. [Hyundai Motor India Limited \(HMIL\)](#) is a wholly owned subsidiary of Hyundai Motor Company, South Korea and is the country's second largest car manufacturer.

The Recipients of Project Evaluation and Recognition Program 2017 are:

| Category | Company Name | Location | Award Title |
|-----------------------------------|----------------------------------------------------------------------|-----------------|-----------------------------------------------------------------------|
| Cost Leadership | Centre for Development of Telematics | Bangalore | Winner - Cost Leadership Category, Service Sector |
| Customer Value Leadership | Vestian Global Workplace Services Private Limited | Bangalore | Winner - Customer Value Leadership Category, Service Sector |
| Environment Leadership | SKF India Limited | Pune | Winner - Environment Leadership Category, Manufacturing Sector |
| Environment Leadership | ICICI Bank Limited | Mumbai | Winner - Environment Leadership Category, Service Sector |
| Information Technology Leadership | Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited | Gurgaon | Winner - Information Technology Leadership Category, Service Sector |
| Operational Excellence Leadership | HSBC - Electronic Data Processing (India) Private Limited | Hyderabad | Winner - Operational Excellence Leadership Category, Service Sector |
| Process Innovation Leadership | HDFC Standard Life Insurance Company Limited | Mumbai | Winner - Process Innovation Leadership Category, Service Sector |
| Process Innovation Leadership | Centre for Development of Telematics | Bangalore | Winner - Process Innovation Leadership Category, Service Sector |
| Process Innovation Leadership | ITC Limited - Foods Division | Bangalore | Winner - Process Innovation Leadership Category, Manufacturing Sector |
| Supply Chain Leadership | Schneider Electric India Private Limited | Chennai | Winner - Supply Chain Leadership Category, Manufacturing Sector |
| Human Capital Leadership | Schneider Electric India Private Limited | Chennai | Winner - Human Capital Leadership Category, Manufacturing Sector |
| Cost Leadership | Schneider Electric India Private Limited | Chennai | Winner - Cost Leadership Category, Manufacturing Sector |
| Cost Leadership | JSW Steel Limited - Dolvi Works | Raigad | First Runner Up - Cost Leadership Category, Manufacturing Sector |
| Environment Leadership | Mahindra & Mahindra Limited - Tractor Division | Nagpur | First Runner Up - Environment Leadership Category, Manufacturing |

| | | | Sector |
|-----------------------------------|---------------------------------------------------------------|-----------------------|-----------------------------------------------------------------------------------|
| Operational Excellence Leadership | CESC Limited | Kolkata | First Runner Up - Operational Excellence Leadership Category, Service Sector |
| Process Innovation Leadership | Bharat Oman Refineries Limited | Sagar, Madhya Pradesh | First Runner Up - Process Innovation Leadership Category, Manufacturing Sector |
| Process Innovation Leadership | TESCO Bengaluru | Bangalore | First Runner Up - Process Innovation Leadership Category, Service Sector |
| Cost Leadership | ITC Limited - Foods Division | Pune | Second Runner Up - Cost Leadership Category, Manufacturing Sector |
| Cost Leadership | Bharat Oman Refineries Limited | Sagar, Madhya Pradesh | Certificate of Merit - Cost Leadership Category, Manufacturing Sector |
| Customer Value Leadership | Birla Sun Life Insurance Company Limited | Mumbai | Certificate of Merit - Customer Value Leadership Category, Service Sector |
| Customer Value Leadership | Larsen & Toubro Limited - Rubber Processing Machinery Limited | Kanchipuram | Certificate of Merit - Customer Value Leadership Category, Manufacturing Sector |
| Environment Leadership | Larsen & Toubro Limited - Rubber Processing Machinery Limited | Kanchipuram | Certificate of Merit - Environment Leadership Category, Manufacturing Sector |
| Environment Leadership | Dr. Reddy's Laboratories Limited | Bollaram, Hyderabad | Certificate of Merit - Environment Leadership Category, Manufacturing Sector |
| Operational Excellence Leadership | Deutsche Bank AG | Mumbai | Certificate of Merit - Operational Excellence Leadership Category, Service Sector |
| Operational Excellence Leadership | Indus Towers Limited | Gurgaon | Certificate of Merit - Operational Excellence Leadership Category, Service Sector |
| Operational Excellence Leadership | Indus Towers Limited | Gurgaon | Certificate of Merit - Operational Excellence Leadership Category, Service Sector |

| | | | |
|-------------------------------|-----------------------------------------------------------|-----------|-------------------------------------------------------------------------------|
| Process Innovation Leadership | HSBC - Electronic Data Processing (India) Private Limited | Hyderabad | Certificate of Merit - Process Innovation Leadership Category, Service Sector |
| Process Innovation Leadership | Apollo Hospital Enterprise Limited | Hyderabad | Certificate of Merit - Process Innovation Leadership Category, Service Sector |

About Frost & Sullivan

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. For more than 50 years, we have been developing growth strategies for the global 1000, emerging businesses, the public sector and the investment community. Is your organization prepared for the next profound wave of industry convergence, disruptive technologies, increasing competitive intensity, Mega Trends, breakthrough best practices, changing customer dynamics and emerging economies?

About HMIL

Hyundai Motor India Limited (HMIL) is the second largest car manufacturer and the number one car exporter since inception in India. It has nine car models across segments – EON, GRAND i10, ELITE i20, ACTIVE i20, XCENT, VERNA, ELANTRA, CRETA & TUCSON. HMIL’s fully integrated state-of-the-art manufacturing plant near Chennai boasts advanced production, quality and testing capabilities. HMIL forms a critical part of HMC’s global export hub, and exports to around 87 countries across Africa, Middle East, Latin America, Australia and Asia Pacific.

Media contact:

Srishti Choudhury, Sr. Events Executive

P: +91 20 67189750

E: srishti.choudhury@frost.com

<http://ww2.frost.com>

Twitter: [@Frost_Sullivan](https://twitter.com/Frost_Sullivan) & [@Frost_MENASA](https://twitter.com/Frost_MENASA)

Hashtag: #FSPERP

Facebook: <http://www.facebook.com/frostandullivan>

LinkedIn: <https://www.linkedin.com/company-beta/4506/>