

F R O S T & S U L L I V A N

Project Evaluation & Recognition Program

2026 Edition

 18th December 2026

 TBD



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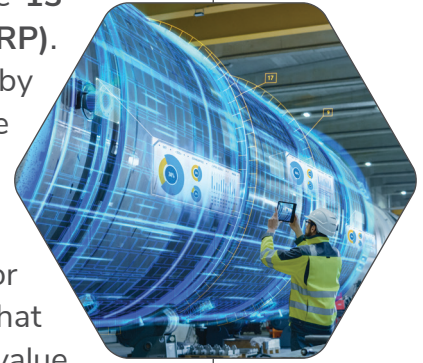
**Project Evaluation
& Recognition Program**

2026 Edition

PROJECT EVALUATION AND RECOGNITION PROGRAM 2026

Frost & Sullivan is pleased to announce the launch of the **13th edition of Project Evaluation and Recognition Program (PERP)**. PERP is a unique platform to recognize projects undertaken by organizations, to achieve business goals, create competitive businesses, enhance sustainability, and facilitate change management in today's complex business environment.

PERP has been acknowledged as a national platform for an unbiased evaluation of projects and the team's effort that have contributed significantly towards enhancing business value across various functions in an organization.

**PROJECT ELIGIBILITY & EVALUATION PROCESS**

Any improvement project that has been completed before 31st March 2026 can be nominated under the respective category. Projects are nominated by submitting the application, the project presentation according to the guidelines, and the application fee.

All submitted projects will undergo a screening process by the executive committee, and selected projects will get shortlisted. The organization's project team will present these projects virtually to the Grand Jury, which will adjudicate the winners.

PERP 2026 WILL BE CONDUCTED IN-PERSON.

The entire process will be online, including the jury meeting, conducting project presentations.

PERP showcases the dedication and hard work of employees who have conducted the projects over the past year and helps boost their morale. PERP will motivate them to do more this year.



SECTORS COVERED

MANUFACTURING



Automotive



Auto Ancillary



Engineering



Pharmaceuticals



FMCG



Aerospace



Chemicals



Energy & Power



Food & Beverages



Metals



Oil & Gas



Textile



Plastic & Polymer

SERVICE SECTOR*

Financial
InstitutionsInformation
TechnologyCo-Working
SpacesLogistics
Companies

Hotels

Healthcare/
HospitalsUtility
CompaniesE-commerce
Companies

*The above sectors are indicative. Service-based organizations from other sectors can also participate.

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PROJECT NOMINATION CATEGORIES**SUPPLY
CHAIN
LEADERSHIP****HUMAN
CAPITAL
LEADERSHIP****PROCESS
INNOVATION
LEADERSHIP****CUSTOMER
VALUE
LEADERSHIP****OPERATIONAL
EXCELLENCE
LEADERSHIP****SAFETY
LEADERSHIP****ENVIRONMENT
LEADERSHIP****QUALITY
ENTERPRISE
LEADERSHIP****LOGISTICS
EXCELLENCE
LEADERSHIP****COMMUNITY
DEVELOPMENT
EXCELLENCE**

One winner and a runner-up will be recognized in each category.
All teams that present to the jury will receive a certificate of participation.

Companies can nominate projects that have leveraged technology for performance improvement.
Projects can be nominated under the following categories:



Additionally this year we are introducing two Apex Category of awards wherein one best-in-class improvement project will be recognized each from Manufacturing & Service sector – Project of the Year!

Top 2 Apex winners will get a chance to open overseas market access for Growth.

PROJECT CATEGORIES

Details

SUPPLY CHAIN LEADERSHIP



Winners in this category will have re-thought and re-engineered how and from where they source materials, manage suppliers, produce, and deliver products to customers, all with the discipline of efficiently managing the overall value chain. Winning projects in this category will have undertaken efforts to revamp and optimize supply chain and related processes, with an eye toward speeding to market products that deliver maximum value to customers.

HUMAN CAPITAL LEADERSHIP



Winners in this category will have created a culture of positive engagement in the organization and put in place innovative programs that enable teamwork and proactive participation in improvement objectives of the plant. Winners in this category will have strengthened their competitive positions by identifying and developing a next-generation of innovative and diverse leaders.

PROCESS INNOVATION LEADERSHIP



Winners in this category will have accelerated processes and embraced cutting-edge or innovative technologies, enabling them to consistently and predictably innovate within their four walls. Winners in this category, for example, will have formalized, re-engineered, and streamlined processes using advanced technologies leading to effective management of processes and solutions. Technology adoption is the key driver for these projects.

OPERATIONAL EXCELLENCE LEADERSHIP



Winners in this category will have undertaken continuous improvement projects such as lean, Six Sigma, TPM, or TQM that streamline processes, reduce waste, improve efficiency and enhance overall equipment effectiveness. Winning projects will have contributed positively to improving efficiency within critical processes within the organization and hence derived multi-dimensional benefits to the organization.

CUSTOMER VALUE LEADERSHIP



Winners in this category will have generated new sources of growth by re-thinking how they combine products and services throughout its lifecycle. Winners, for example, will have expanded their business models by creating new and innovative ways to service and support their customers.

SAFETY LEADERSHIP



Winners in this category will have inculcated and ensured a 'Safe Work Culture' across the organization by engaging in and maintaining behaviors that help others achieve safety goals. Winning projects would showcase leading safety parameters and metrics that have sustained over a period of time.

PROJECT CATEGORIES

Details

ENVIRONMENT LEADERSHIP



Winners in this category will have the ability to make the socio-economic system more harmonious with the environment through environmentally-friendly products, services, technologies, and policies. Winning projects would encourage people to adapt lifestyles that have a minimal environmental impact.

COMMUNITY DEVELOPMENT EXCELLENCE



Each company can nominate any number of projects under this category. Only philanthropic initiatives under CSR mandate are not eligible. Interventions under a company's CSR mandate submitted for consideration are eligible only if they exhibit company efforts in designing interventions that are regularly monitored, verified, and evaluated for effectiveness. CSR programs submitted should be on project-mode initiated not before 1st April 2020. Such initiatives should showcase demonstrable socio-environmental impact.

QUALITY ENTERPRISE LEADERSHIP



Winners in this category will have adopted innovative methods to improve overall process quality and enable the organization's progress towards quality assurance. Winning projects will contribute positively to building a culture and enhancing the environment of quality consciousness in the enterprise.

LOGISTICS EXCELLENCE LEADERSHIP



Winners in this category will have significantly improved logistics efficiencies, typically leading to optimized inventories and shorter lead times, thereby creating value. Winning projects in this category will have undertaken efforts to revamp and optimize supply chain and related processes, with an eye toward speeding to market products that deliver maximum value to customers.

STEP BY STEP APPROACH



HALL OF FAME

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Automobile & Auto Components



Healthcare



Banking, Financial Services and Insurance (BFSI)



Process



Electricals



Engineering



FMCG



Utility



Metals



Others



2024 AWARD WINNERS

FROST & SULLIVAN

Project Evaluation & Recognition Program

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ITC LIMITED

Frost & Sullivan's PERP program is a great platform to showcase completed projects and have them evaluated by experts against projects by other companies on the same theme. This not only helps in cross-learning but also pushes for excellence in our respective endeavors to be able to match the best and even surpass it. In PERP, one gets a snapshot of all the latest developments that are happening in different industries and in multiple areas. Besides updating understanding, it gives various cues for the betterment and improvement of our own processes. We thank Frost & Sullivan for this program and wish them success in all such future endeavors.



L&T RUBBER PROCESSING MACHINERY LTD.

PERP by Frost & Sullivan is an excellent route to enhancing excellence in our business unit. PERP has enabled the transformation of our culture to an innovation- and improvement-oriented one. We saw the potential for motivating our managers and executives to look for innovation and improvements in every function of business and even have an internal process called I-PERP.



METLIFE GLOBAL OPERATIONS SUPPORT CENTRE

We appreciate the well-defined structure of the program. PERP is a great learning platform at a national level that helped us benchmark ourselves with companies of our industry and helped us identify best practices from other industries.



SKF INDIA LIMITED

While presenting to the panel and hearing other companies, much learning happened. Some of the things we decided to replicate in our plant also.



STERLITE TECHNOLOGIES LIMITED

The overall experience of participation in the PERP awards was wonderful. It was a nice opportunity to interact with stalwarts, experts, young professionals from different industry spectrums. It was a great learning experience with projects varying across pharma, hospitals, auto, power, and service sectors.



WIPRO LIMITED

It helped us to motivate structured process improvement techniques within the organization. The presenting project team and their entire business unit were thrilled to present their project in PERP. This helps to drive more such initiatives in that particular unit.

FEE DETAILS

The application fee for each nominated project shall be INR 86,000 plus 18% GST or taxes as applicable at the time of invoicing.

In the event that the submitted project is not shortlisted for Jury Presentation, the entire fee shall be refunded back to the organization.

FOR ANY QUERIES, CONFIRMING YOUR PARTICIPATION AND NEXT STEPS CONTACT:

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