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# Frost & Sullivan Launches the 14<sup>th</sup> Edition of Sustainability 4.0 Awards

~The 14<sup>th</sup> edition of the Sustainability 4.0 Awards will be held on November 10, 2023 ~The last date to nominate companies that have successfully managed to integrate sustainability into their business is March 31, 2023 ~

**Mumbai, India, January 17, 2023** – Since 2016, <u>Frost & Sullivan</u> has been recognizing enterprises and emerging innovators that have been leading the change in sustainability. The duo now launches the 14<sup>th</sup> edition of the 'Sustainability 4.0 Awards', which is scheduled to be held on November 10, 2023. Nominations are now open, and the companies interested in participating in the awards assessment process can submit their details on or before March 31st, 2023.

Sustainability 4.0 Awards aim to acknowledge the top-performing companies that have augmented their focus on excellent sustainability strategies and extended efforts toward building a holistic business, society, and environment. It emphasizes the four pillars of sustainability: **purpose, partnership, planet, and people.** 

# To participate in the 14<sup>th</sup> edition of, interested companies can download the application form here: <u>https://frost.ly/7zb</u>

Rahul Sharma, VP & Global Head, Manufacturing & Process Consulting Practice, Frost & Sullivan, said, "In today's ever-evolving world, implementing sustainable business strategies is not just an option, but a necessity for business continuum and long-term value. At the COP27 in 2022, India released the long-term low carbon emission development strategy' (LT-LEDS) outlining actions that will be taken toward low carbon development. Keeping in line with the same, for the 14<sup>th</sup> edition of the Sustainability 4.0 Awards, **Frost & Sullivan** intends to expand the scale of the sustainability journey in India while creating business value. The awards program is designed to recognize and celebrate the businesses that are leading the way to a sustainable future."

The awards program has three levels of recognition– 'Believers,' 'Challengers,' and 'Leaders'–with respective, predefined qualifying scores. The top two highest-scoring companies (overall) will be recognized with the 'Sustainable Manufacturer of the Year' and 'Sustainable Business of the Year' awards. The 'Jury Special Mention Award' will be conferred for a program/initiative that has resulted in environmental protection, social well-being, and/or economic prosperity within an organization's operations and the community. Introduced this year, the 'Consistency Leaders Awards' will be conferred to those companies that have continuously applied Sustainability Excellence Initiatives.

The assessment framework for 'Sustainability 4.0 Awards' has four significant parameters (Purpose, Planet, People, and Partnership) and 13 sub-parameters. The evaluation framework is regularly updated, considering global sustainability frameworks, future sustainability challenges, and reporting requirements. Each participant is evaluated and benchmarked against peers and competitors by a team of experts from Frost & Sullivan. The application for these awards is open to companies across Manufacturing, Logistics, Hotels, IT & ITES, KPO, BPO, Banking, Financial Services & Insurance, Construction, Telecommunications, and Healthcare sectors in India.

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To know more about the awards and the methodology, please visit <u>https://www.frost.com/events/sustainability-awards/</u>.

For any queries or clarification, please write to Apoorv Anand at <u>apoorv.anand@frost.com</u> with your full name, company name, title, telephone number, and company e-mail address.

To schedule an interaction with our spokespersons, please write to Aishwarya Nair at <u>aishwarya.nair@frost.com</u>.

### About Frost & Sullivan

For over six decades, Frost & Sullivan has helped build sustainable growth strategies for Fortune 1000 companies, governments, and investors. We apply actionable insights to navigate economic changes, identify disruptive technologies, and formulate new business models to create a stream of innovative growth opportunities that drive future success.

#### Media Contacts: -

For Frost & Sullivan: Aishwarya Nair, South Asia Corporate Communications aishwarya.nair@frost.com

Nimisha Iyer, Director – Marketing Communications, MEASA <u>nimisha.iyer@frost.com</u>

Twitter: <u>@Frost\_Sullivan</u> & <u>@FrostSullivanIN</u> (Event Hashtag: #Sustainability40Awards2022) LinkedIn: <u>(17) Frost & Sullivan India: My Company | LinkedIn</u>